

28 June 2012

CWC'S RATINGS OUTLOOK LIFTED BY S&P

Cable & Wireless Communications today announces that Standard & Poor's (S&P) has revised its credit rating outlook on the Company to 'stable'.

S&P announced it has lifted the outlook rating to 'stable' from 'negative', reflecting its view that CWC was likely to significantly improve its discretionary cash flow generation in the near term.

S&P also re-affirmed its 'BB/B' long and short term corporate credit ratings on the Group.

About Cable & Wireless Communications

Cable & Wireless Communications is a global full-service communications business. We operate leading communications businesses through four regional units – the Caribbean, Panama, Macau and Monaco & Islands. Our services include mobile, broadband and domestic and international fixed line services in most of our markets as well as pay TV, data centre and hosting, carrier and managed service /social telecom (telecom enabled public services) solutions. Our operations are focused on providing our customers – consumers, businesses, governments – with world-class service. Serving the communities where we operate is at the heart of our approach, and we are committed to behaving in an ethical and socially responsible manner. For more information visit www.cwc.com.

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